

Village of Edgar
Finance Committee
July 11, 2016
Edgar Village Hall

Call to Order – Roll Call: The Finance Committee was called to order by Chairperson Huebsch at 7:45 pm. Members Lepak, Maurer, Schilling and Schueller also present. Quorum.

Guests: Trustees Werner and Butt, Police Chief Stankowski, Administrator Luedtke, Deb Krueger, Bart Lehman, and Atty Dean Dietrich also in attendance.

Agenda: Motion by Schueller/Schilling to approve agenda. All ayes. Motion carried.

Community Foundation Enhancement Grant: The Community Foundation Enhancement Grant from Wausau-Marathon County Fund for a matched \$4,950 was discussed. The \$9,900 total cost estimates consisted of \$5,900 for toilets and sinks, \$2,000 for white sand and \$1,000 for the floating island. We must provide public recognition of this grant and the following statement must be included, "Support of this project was provided through the Wausau-Marathon County Fund of the Community Foundation of North Central Wisconsin." When the project is completed the Village will display a banner provided by the Community Enhancement Grant at Minnow Ponds.

Financial Activity: The financial activity for June 2016 was reviewed. Motion by Lepak/Schueller to approve. All ayes. Motion carried.

Account for Water Tower Project: Motion by Lepak/Maurer to approve setting up an account at Time Federal for the Water Tower Project which will include painting the entire outside and maintenance on the inside which will need to happen around 2021. The annual deposit would be around \$20,000 or less depending on finances. Saving rate for 1-year CD rate is \$0.75. All ayes. Motion carried.

Adjournment: Motion by Lepak/Schueller to adjourn. All ayes. Motion carried. Meeting adjourned at 7:57 pm.

Allen Huebsch
Chairperson

Louella Luedtke
Village Administrator/Clerk