

Village of Edgar
Finance Committee Minutes
November 11, 2024
Edgar Village Hall

Call to Order – Roll Call: The Finance Committee was called to order by President Lepak at 7:35 p.m. President Lepak, Trustee Schroeder-Schuett, Trustee Butt, and Trustee Apfelbeck were present; Trustee Streit and Trustee Schueller absent

Guests: Trustee Werner, Administrator Lopez, Gerry Newman, Wastewater Operator Lehman, Jesse Furrer – Spectrum Insurance, Mike Boehm – Boehm Insurance and Kevin O’Brien – Record Review were present in person; Gary Strand – Cooper Engineering was present via Zoom

Agenda: Motion by Schroeder-Schuett/Apfelbeck to approve the agenda. All ayes. Motion carried.

Financial Activity: The financial activity for October 2024 was reviewed. Motion by Schroeder-Schuett/Apfelbeck to recommend to the Village Board approval of the October 2024 financial activity. All ayes. Motion carried.

2024 Holiday Gifts: Motion Schroeder-Schuett/Apfelbeck to recommend to the Village Board \$50 gifts to Edgar Businesses for all Full Time and Part Time employees. All ayes. Motion carried.

2025 Village Insurance: Proposals were provided by Jesse Furrer – Spectrum Insurance and Mike Boehm – Boehm Insurance. Each policy was discussed. Spectrum Insurance came in at \$43,674 and provided a \$2,500 cash payment for all municipalities that utilize Lexipol; the Edgar Police Department utilizes Lexipol and they also provide a \$500 cash grant for safety. Boehm Insurance came in at \$50,209. Motion Apfelbeck/Schroeder-Schuett to table the decision on the insurance until the December meeting. All ayes. Motion carried.

Benevity donation platform: Motion Schroeder-Schuett/Apfelbeck to recommend to the Village Board to authorize the Administrator to create an account with Benevity for fundraising purposes specifically for the Scotch Creek Restoration project. All ayes. Motion carried.

Adjournment: Motion by Schroeder-Schuett/Apfelbeck to adjourn. All ayes. Motion carried. The meeting was adjourned at 8:14 p.m.

Terry Lepak
President

Jennifer Lopez
Administrator