

Village of Edgar
Finance Committee Minutes
December 9, 2019
Edgar Village Hall

Call to Order – Roll Call: The Finance Committee was called to order by Chairperson Schueller at 7:42 p.m. Members Lepak, Hall, Schroeder-Schuett, and Streit were present.

Guests: Trustee Werner, Trustee Butt, Administrator Lopez, Gerry Newman, Chief Stankowski and Peter Weinschenk– Record Review

Agenda: Motion by Streit/Lepak to approve the agenda. All ayes. Motion carried.

Roll-over of 2019 Budget Funds: Motion Streit/Hall to recommend to the Village Board approval of the 2019 Budget roll-overs as presented.

- \$11,700 – Police Department Capital Outlay for Superior upgrade
- \$ 6,000 – Streets – Capital Outlay
- \$12,000 – Parks (must purchase playground equipment for Marathon Co grant)

All ayes. Motion carried.

Final Payment – Paul Bugar Trucking: Motion Streit/Hall to recommend to the Village Board to approve the final payment to Paul Bugar Trucking, Inc in the amount of \$25,313.80 out of the remaining 2019 budget funds. It was stated that this amount is less the original invoice amount by \$853.45 for the purchase of a magnet to remove the metal from the crushed material. All ayes. Motion carried.

Resolution 2019-7 Resolution Establishing 2020 Village of Edgar Annual Employee Compensation Amounts: Motion Streit/Lepak to recommend to the Village Board to approve Resolution 2019-7 Resolution Establishing 2020 Village of Edgar Annual Employee Compensation Amounts. All ayes. Motion carried.

Seasonal gifts for Employees: Motion Lepak/Hall to recommend to the Village Board the approval of employee gifts in the amount of \$40 to IGA or R-Store. All Ayes. Motion carried.

2020 Insurance Renewal: Motion Lepak/Schroeder-Schuett to recommend to the Village Board the approval of the 2020 Insurance Renewal with Boehm Insurance in the amount of \$35,610 (a \$1,169 annual increase from 2019). All ayes. Motion carried.

CDBG Housing RLF Program: Motion Lepak/Streit to recommend to the Village Board to not discontinue the Edgar CDBG Housing RLF Program. Currently the Village has \$105,374.59 in cash and \$72,771.80 in loans receivable. All ayes. Motion carried.

Financial Activity: The financial activity for November 2019 was reviewed. Motion by Streit/Lepak to recommend to the Village Board approval of the November 2019 financial activity. All ayes. Motion carried.

Adjournment: Motion by Streit/Lepak to adjourn. All ayes. Motion carried. Meeting adjourned at 8:00 p.m.

Cathy Schueller
Chairperson

Jennifer Lopez
Administrator