

VILLAGE OF EDGAR

224 S. Third Avenue
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RESOLUTION 2022-4

RESOLUTION TO AUTHORIZE THE SALE OF VILLAGE PROPERTY TO Douglas and Denice Pilgrim

WHEREAS the Village of Edgar (the “Village”) is the owner in fee simple of 0.7100 acres of real property commonly known as the Village of Edgar old Wells Fargo - West land only parcel (parcel #121-2804-014-0993); and

WHEREAS the Village desires to return the Village owned land, to the tax rolls and oversee its orderly development; and

WHEREAS Douglas and Denice Pilgrim expressed interest in acquiring 0.7100 acres of Village owned land identified on the attached Exhibit A (“Village Parcel”); and

WHEREAS, the Village Board of Trustees, concluded that the sale of the Village Parcel is in the best interests of the Village and consistent with the Village’s plan for growth and expansion; and

WHEREAS the Village Board of Trustees approved by motions at its December 1, 2021, meeting the sale of the Village Parcel to Douglas Pilgrim upon the terms of the Vacant Land Offer to Purchase signed February 25, 2022; and

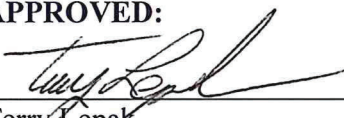
WHEREAS, the Village President and Village Administrator have taken certain actions in furtherance of the Transaction; and

NOW, THEREFORE, BE IT RESOLVED that the terms and conditions of the sale of the Village Parcel as reflected in the Vacant Land Offer to Purchase signed February 25, 2022, and all the transactions contemplated thereby, are in all respects ratified, approved, and affirmed.

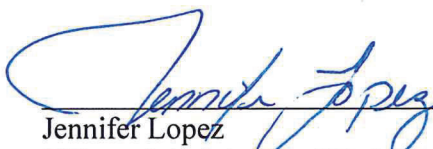
FURTHER RESOLVED, that all actions previously taken in the name and on behalf of the Village by all officials of the Village in the negotiation of, or in furtherance of the consummation of, the sale of the Village Parcel to Douglas and Denice Pilgrim are ratified, approved, and affirmed.

ADOPTED: This 14th day of March 2022

APPROVED:



Terry Lepak
Village President



Jennifer Lopez
Village Administrator/Clerk